

EBLES Annual General Meeting

Date: January 11 2024

Meeting was held virtually using teams conference call

ATTENDING: Dianne McGuire, Ted Simmons, Jennie Hutchison, Andy Lafontain, Lara Wear, Claire Vessey, Michelle Levesque

APPROVAL OF PREVIOUS MEETING MINUTES: approved

Presidents report on club activities:

- Successfully completed main ring project thanks to all!
- Successful launch day following completion of the ring project,
- and several Apply club shows where able to be scheduled
- there were other projects in the works that did not get fulfilled, but hoping to complete those other projects for 2024

TREASURER'S REPORT: Due to power outage at Jennie's home (treasurer)only approximate numbers available during meeting. Precise numbers will be provided as an addendum.

- spent bulk of \$29000 on ring project
- Jennie will put together Ring project financial report summarizing full expenses associated with the project over the last 3 years.

Budget for 2024- need to save money for roof repair (approx. \$9000.00)

- Sprinkler head repair (\$1000.00)
- need \$3000 For annual maintenance (core expenses)
- Rough projected income for the year: approx. \$4000-6000. Cannot firm it up without knowing projected income from fund raising events

Current balance approximately \$15000.00. Expecting to have approx.\$ 6000.00 at the end of next year after expenses

- do not expect there to be sufficient funds to allow round pen repairs

MEMBERSHIP in 2023:

- there were a total of 97 members consisting of 68 Individuals, 15 family, 7 lifetime, 5 coach, 2 club
- Summary of events: 3 Appy Club shows, 1 poker ride, one Texas Rose Horse show

Election of Directors for 2014:

Vote or acclamation for each position as follows:

Positions: required by Societies Act: President- Dianne McGuire

Vice President- Laura Foxgord

Treasurer- Jennie Hutchinson

Secretary- Michelle Levesque

Additional positions-Fund raising/bookings/Membership- Claire Vessey

Facilities- Kira Carnell

Capital regional district (CRD) liaison- Ted Simmons

Communications/Website- Lara Wear

NEXT MEETING: January 9 2025

Minutes Submitted by Michelle Levesque

ADDENDUM: Treasurers Report :

ELK/BEAVER LAKE EQUESTRIAN SOCIETY

REVENUE & EXPENSE REPORT

JANUARY 1, 2023 TO DECEMBER 31, 2023

General Acct Balance as at Jan 1/23 :\$39,475.74

| | | |
|------------------|---------------|------------|
| Revenues: | MEMBERSHIP | \$2,700.00 |
| | DONATION | \$1,690.08 |
| | EVENTS | \$1,079.00 |
| | RING RENTAL | \$1,290.00 |
| | MISC | \$149.62 |
| | PLATFORM FEES | \$60.05 |

Total Revenues: \$6,968.75

| | | |
|----------------------|--------------------------|-------------|
| Expenses : | UTILITIES | \$3,021.70 |
| | INSURANCE | \$1,150.00 |
| | FACILITY MAINTENANCE | \$1,750.07 |
| | FACILITY UPGRADE PROJECT | \$23,795.71 |
| (expenses continued) | EVENT EXP | \$721.30 |

| | |
|-----------------|----------|
| EQUIPMENT | \$795.18 |
| PLATFORM FEES | \$61.93 |
| BANK FEES | \$34.50 |
| MISC EXP | \$58.74 |
| WEB FEE | \$89.25 |
| HCBC MEMBERSHIP | \$85.00 |

Total Expenses \$31,563.38

BALANCE AS OF DECEMBER 31 2023: \$14,881.11

NOTE: \$9,114.47 of our balance is restricted use for the upgrade project currently \$2,000 is budgeted for 2024. Permission to utilize the balance for maintenance will be obtained from the donor Completed By: Jennifer Hutchison